



News Release

CubelQ Announces Partnership with ElectronicID™

[EN] Athens, GR, **October 25th, 2019** - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, announces partnership with **ElectronicID™**.

Electronic Identification (“ElectronicID” or “eID”) is a Software Vendor disrupting Digital Identification and e-Signature industry. **ElectronicID™** are also an eTrust Service Provider which strengthen its services provision to fit most stringent regulation worldwide such as the 5th AML/KYC Directive, eIDAS Regulation, GDPR, Electronic Administration and Security in Public Telecommunications.

ElectronicID™ produce a number of software platforms for digital identification, such as VideoID™, PictureID™ and SmileID™.

- **VideoID™**, the flag ship product of eID, is the first solution that identifies people by video in real time with the same level of technical security and legal compliance as face-to-face identification.
- **PictureID™** is the most efficient ID credential extraction and validation method on the market, with feedback from the image sent of the document in under two (2) seconds.
- **SmileID™** is a unique solution for Face Biometrics Authentication. Individuals’ identity is being verified remotely from multiple channels. It is compliance with the 5MLD KYC/AML stringent regulations thanks to integrated VideoID™ technology.

CubelQ partnered with **ElectronicID™** to combine leading **Image & Video Identification** technology with CubelQ’s Sanction Screening AML/KYC technology and Subject Matter Expert Advisory in AML Compliance.

This partnership will enable AML and Compliance professionals using **CubelQ’s Screening AML/KYC solutions** to **securely on-board customers remotely** resulting in ♦Increasing Customer Conversion Rate, ♦Improving Customer Satisfaction and Loyalty, ♦Decreasing Customer Acquisition Cost and ♦Accelerating Business Growth while on the same time protect their company reputation and complying with the stringent AML/KYC regulations.



About ElectronicID™

Electronic Identification, S.L. (“ElectronicID” or “eID”) is a software vendor whose purpose is to develop and strengthen online trust services and play a key role in the completion of digital transformation in a number of industries. **ElectronicID™** plays a dual role to strengthen digital services; as a Legal Compliance infrastructure provider, and as Certification Authority (CA) provider under the eIDAS EU Regulation. **ElectronicID™** is committed handling electronic relationships and transactions that require the highest legal level of security in a user-friendly and easy-to-implement way. Founded in 2013 with offices in Madrid, Paris and Mexico City, **ElectronicID™** works globally with some 40+ firms in the financial markets and other regulated high-risk sectors. More information at www.electronicid.eu.

About CubelQ

CubelQ Ltd. - www.cubeiq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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